Extractive Sector	or Transp	parency Me	easures <i>l</i>	Act - Ann	ual Report	
Reporting Entity Name			Zacat	ecas Silver Corp		
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	2023-05-29
Reporting Entity ESTMA Identification Number	E632648		<ul><li>Original Submi</li><li>Amended Repo</li></ul>			
Other Subsidiaries Included (optional field)		Desarrollos Mineros Z	Zacatecas Silver S.	A de C.V., Esperanz	za Silver de Mexico S.A d	le C.V.
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.						* ' '
Full Name of Director or Officer of Reporting Entity		Jonathan	Richards		Date	2023-05-29

CFO

**Position Title** 

Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 2022-01-01 To: 2022-12-31  Zacatecas Silver Corp  E632648					Currency of the Report CAD							
Payments by Payee													
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	•	Notes <sup>34</sup>		
Mexico	Government Of Meixco	Tax Administracion Service			620,000					620,000	Servicio de Administracion Tributaria (SAT) Mineral Rights (1)		
Additional Notes:	All payments are reported in Canadian Dollar (CAD) and rounded to the nearest \$10,000.  Amounts were paid in Mexican Pesos and translated to CAD at the exchange rate of 1 Pesos to 0.0647 CAD. The currency conversion calculation is the same method used by the Reporting Entity in its consolidated financial statements, which is the average exchange rates during the period												

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2022-01-01	To: Zacatecas Silver Corp E632648	2022-12-31  Currency of the Report CAD							
Payments by Project											
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>	
Mexico	Zacatecas			190,000					190,000	Servicio de Administracion Tributaria (SAT) Mineral Rights (1)	
Mexico	Esperanza			430,000					430,000	Servicio de Administracion Tributaria (SAT) Mineral Rights (1)	
				_							
Additional Notes <sup>3</sup> :	All payments are reported in Canadian Dollar (CAD) and rounded to the nearest \$10,000.  Amounts were paid in Mexican Pesos and translated to CAD at the exchange rate of 1 Pesos to 0.0647 CAD. The currency conversion calculation is the same method used by the Reporting Entity in its consolidated financial statements, which is the average exchange rates during the period										